

Dr. Günther Bräunig

Member of the Supervisory Board, Hypo Real Estate Holding AG, Munich

Date and Place of Birth: October 10th, 1955 / Wiesbaden

Professional Career:

1980 – 1982	Doctorate in Law, University of Mainz
1981 - 1983	Trainee lawyer at Wiesbaden district court
1984 – 1986	Commerzbank AG, Frankfurt / Main Investment Banking Division, later Group Head
1986 - 1987	Airbus Industrie, Toulouse/France Sales Finance Manager
1988 – 1989	Airbus Industrie North America, Washington, D.C./USA Sales Finance Director
1989	Joined KfW, Frankfurt am Main
1989 – 1993	Head of International Capital Markets Division
1993 - 1995	Head of Business Policy Division
1995 – 1996	Head of Strategic Planning Division
1996 – 2000	Head of Secretariat of Management Affairs
2000 – 2006	Executive Vice President, Head of Secretariat of Management Affairs
Since 10/2006	Member of the Management Board
08/2007 – 10/2008	IKB AG Chairman of the Management Board / assignment to the Managing Board of KfW remained dormant during this time

Supervisory Board positions and equivalent positions:

OSEO, Paris
Member of the Conseil d'Orientation

True Sale International GmbH, Frankfurt am Main
Chairman of the Advisory Council (Vorsitzender des Gesellschafterbeirats)

Deutsche Pfandbriefbank AG, Munich
Member of the Supervisory Board