

Ad hoc statement according to Irish Market Abuse Regulations

Dublin/Frankfurt, 12 February 2007.

DEPFA BANK reports 2006 net profit of € 526 m (+11%)

DEPFA BANK plc released its preliminary 2006 full year results today. Net income rose by 11% to € 526 m, corresponding to a RoE of 21% after tax. Net interest income was virtually flat at € 425 m while net fee and commission income rose by 60% to € 32 m. Net trading income totalled € 140 m, gains from sale of assets declined by 42% to € 277 m and operating expenses rose by 6% to € 228 m. Despite a staff increase of 20% in 2006 (100 new hires) the cost/income ratio remained virtually unchanged at 26%. Profit before taxation amounted to € 646 m, up 8% year-on-year. In 2006 DEPFA originated approximately € 59 bn in new Budget Finance and Infrastructure Finance commitments. DEPFA is very confident about its investment strategy and future business growth. It will continue to invest in its franchise, products and systems for future revenue growth in the years 2007 and beyond. At the Annual General Meeting on 20 April 2007 in Dublin DEPFA BANK plc will propose a substantial increase in dividends from 25 to 40 Cent per share (+60%).

Preliminary Group figures 2006 (IFRS)

	2006	2005	Change
	EUR m	EUR m	
Net interest income	425	422	0.7%
Net fee and commission income	32	20	60.0%
Net trading income	140	-114	
Gains less losses from financial assets	277	480	-42.3%
Total operating income	874	815	7.2%
Operating expenses	-228	-215	6.0%
Profit before taxes	646	597	8.2%
Profit after taxes	526	475	10.7%