

Press release

Hypo Real Estate to move to Unterschleissheim

Munich, 02 April 2009 – Hypo Real Estate will relocate in the third quarter of this year to Unterschleissheim, north of Munich. All staff currently based at five different locations across Munich will be brought together in this new office complex.

Hypo Real Estate will occupy several buildings on the ‘IT Port’ campus. The new offices for approx. 650 staff will for the most part feature an open-plan layout. Originally it was planned to move into the ‘Lehel Carré’ in Munich city centre. Munich will remain unchanged as the company’s registered office even after the relocation.

“The campus at the new location provides the conditions for working together more efficiently while, at the same time, being an indicator for the new bank which we want to build up over the coming years,” said CEO Axel Wieandt. “The campus area in Unterschleissheim fulfills our requirements very well as regards transport connections for clients and staff, office concept and space requirements. Also, compared with alternative rental properties in Munich city centre we can significantly reduce our rental costs.”

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