

## Press and Investor Relations Release

### DEPFA BANK plc appoints Cyril Dunne as Chief Operating Officer and Member of the Executive Committee

Dublin/Frankfurt, 25 April 2007.

DEPFA BANK plc is pleased to announce the appointment of Cyril Dunne (47) as Chief Operating Officer and Member of the Executive Committee. His appointment, which takes effect from 14 May 2007, completes the Executive Committee of DEPFA BANK.

Cyril Dunne's wealth of experience will further strengthen DEPFA BANK's ability to realise its growth potential. His key responsibility will be to ensure that DEPFA has a world class operational infrastructure that will enable the company to continue its global expansion in a highly competitive marketplace.

Cyril Dunne joins DEPFA from Bank of Ireland Group where he was Group Transformation Director, and Member of the Group Executive Committee.

Previously, Cyril Dunne was Strategic Development Director and IT Director for Tesco plc in the U.K. and for Tesco Ireland respectively. He also has held senior positions with Irish Permanent Building Society and Allied Irish Banks plc.

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