



Aareal Bank



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Press Release

Split of DePfa Group completed on 17 June 2002

Frankfurt and Wiesbaden 10.05.2002. The separate listing of Aareal Bank shares, planned for 17 June 2002, marks the end of the process in the split-up of DePfa Group. Until this time we would like to draw attention to the following key dates:

- 15.05. Release of Q1 2002 figures (Group and business segments)
- 04.06. Press conference and investor meeting of DEPFA BANK plc in Frankfurt
- due 06.06. Allocation free of charge of Aareal Bank shares to all shareholders of DEPFA BANK plc
- due 17.06. Listing / commencement of trading of Aareal Bank AG;
= separate listing and establishment of two completely independent banking groups

	DEPFA BANK plc	Aareal Bank AG
Stock exchange	Frankfurt/Main	Frankfurt/Main
Ticker code	DEPF.DE (REUTERS)	to be announced shortly
	DEP GR (Bloomberg)	to be announced shortly
Securities code	765 818	540 811

Furthermore, in view of the positive development in profitability of DePfa Group, DEPFA BANK plc plans to pay an interim dividend of € 1.20 per share; from an economic perspective this is equivalent to the dividend for the financial year 2001 as a whole. Last year DePfa Deutsche Pfandbriefbank AG paid a dividend of € 1.00 per share.