

Press Release

Management Appointment at DEPFA BANK

Dublin / Frankfurt/Main, 13 August 2004

Bo Heide-Ottosen will be joining DEPFA BANK in Dublin as Executive Committee Member responsible for the management of the Treasury Department worldwide including sales; money markets; capital markets and balance sheet management. He will be leaving his position as Executive Vice-President, CFO and Treasurer at Nordic Investment Bank in Helsinki. As well as Treasury and Finance Bo successfully ran accounting, budgeting, planning and IT. Prior to NIB, Bo was Group Treasurer for Tele Danmark A/S and CEO for Tele Danmark Finance A/S.

Company profile:

DEPFA BANK plc is a leading provider of global financial services to the public sector clients worldwide. It is a Dublin-based public limited company, incorporated under Irish law, with a network of subsidiaries and branch offices across Europe, as well as in the US, Japan and Hong Kong. DEPFA's products and services cover the entire range of the public sector's financing needs, from budget financing to the funding of public infrastructure products and investment banking solutions for public-sector authorities.

WKN: 765818 / ISIN: IE 0072559994
Exchange listing: Frankfurt/Main (MDAX)
Quote symbols: DEPF.DE (REUTERS), DEP GR (Bloomberg)

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