

Pressemitteilung

CEO Axel Wieandt will leave HRE by mutual agreement

Munich, 25 March 2010 – Chief Executive Officer at Hypo Real Estate Holding AG, Dr. Axel Wieandt, offered his resignation to the Supervisory Board on Thursday due to differing views with the Financial Market Stabilisation Fund (SoFFin) regarding the management of the Company. It was with regret that the Supervisory Board accepted the resignation and Dr. Axel Wieandt has been released of his duties as of today.

The Supervisory Board thanks Dr. Wieandt for his work as Chairman of the Management Board. The Chairman of the Supervisory Board, Dr. Bernd Thiemann said: “Dr. Axel Wieandt took on the responsibility of CEO at the height of the crisis and has made a significant contribution to the stabilisation and realignment of the Company. A course has been clearly set for the future. We wish Axel Wieandt all the very best.”

The Supervisory Board will make a decision in due course regarding Dr. Wieandt’s successor in the role of CEO. Until further notice, the Supervisory Board has entrusted the role of CEO and the co-ordination of the work in the Management Board to Manuela Better. She has been a Member of the Management Board since February 2009 and, as Chief Risk Officer, is responsible for the area of Risk Management.

Media Contacts:

Walter Allwicher, +49 (0)89 288028 787, walter.allwicher@hyporealestate.com
Nina Lux, +49 (0)89 288011496, nina.lux@hyporealestate.com