

## **Media Release**

### **Morschbach to leave HRE Group**

**Munich, 9 April 2010** – Dr. Marcel Morschbach, who was a Member of the Management Board at DEPFA Deutsche Pfandbriefbank AG until its merger with Hypo Real Estate Bank on 28 June 2009, left the bank of his own accord on 31 March 2010. Originally part of the DEPFA-Group, the DEPFA Deutsche Pfandbriefbank AG became part of the HRE Group following the merger in 2007.

Dr. Marcel Morschbach joined the DEPFA-Group in the year 2000, where he held various positions within the company. He served as a Member of the Management Board at DEPFA Deutsche Pfandbriefbank AG from 2002 to 2005, and again from 2008 onwards. In this role he was responsible for Public Sector Client Business, Treasury, Human Resources and the Legal Department.

The bank thanks Dr. Marcel Morschbach for his successful work and his significant commitment in dealing with the crisis and wishes him all the very best for the future.

### **Media Contact:**

**Walter Allwicher**, +49 (0)89 203007 787, [walter.allwicher@hyporealestate.com](mailto:walter.allwicher@hyporealestate.com)