

Ad hoc statement according to §15 German securities law

Dublin/Frankfurt, 30 October 2006.

DEPFA BANK raises dividend from € 0.25 to € 0.40 (+60%)

DEPFA BANK plc today released its third quarter 2006 results. The net profit for the period amounted to € 110 m. This result is below the very good first two quarters of 2006 mainly because of further reduced contributions from the segments Global Markets and Corporate Centre. DEPFA is still on track to achieve its full year Return on Equity target of 20-25% after taxes. Current conditions however support an estimated RoE at the lower end of this range. DEPFA BANK plc is planning a substantial increase in dividends from 25 cents per share to 40 cents per share (+60%). Net interest income remained flat year-on-year at € 101 m, net fee and commission income increased by € 2 m to € 7 m. The trading result of € 9 m was down 64% y-o-y, mainly due to negative valuation effects from hedge accounting under IAS 39. Income from sale of assets fell by 25% to € 70 m and total revenues fell 16% overall to € 187 m. Total expenditure was flat at € 53 m. The cost income ratio for the third quarter was 28%. Income before taxes amounted to € 134 m.

Group figures Q3 2006 (IFRS)

	Q3 2006	Q3 2005	Change
	EUR m	EUR m	
Net interest income	101	100	1.0%
Net fee and commission income	7	5	40.0%
Net trading income	9	25	-64.0%
Gains less losses from financial assets	70	93	-24.7%
Total operating income	187	223	-16.1%
Operating expenses	-53	-53	-
Profit before taxes	134	170	-21.2%
Profit after taxes	110	132	-16.7%