

## Press Release

### **DEPFA BANK appoints Dr Wolfgang Roth and Dr Ian Goldin as members of its International Advisory Council**

Dublin / Frankfurt, 1 November 2006.

DEPFA BANK plc announces the further strengthening of its public sector network with the appointment of Dr h.c. Wolfgang Roth and Dr Ian Goldin as members of its International Advisory Council. The Council will advise on DEPFA's strategic agenda and facilitate client-driven transactions.

Dr Wolfgang Roth (65) recently retired as Vice President and Member of the Management Committee of the EIB, where he was mainly responsible for lending operations, especially in Germany, Central and Eastern Europe and Turkey. He also acted as vice-governor of the EBRD. In addition to his roles at the EIB and EBRD, Dr Roth has been entrusted with several other important positions of responsibility, including memberships in the Board of Directors of several banks, memberships on the Managing Boards of the respected economic research institutes Deutsches Institut für Wirtschaftsforschung (DIW) in Berlin and Institut für Wirtschaftsforschung in Halle (IWH) and memberships of the Supervisory Boards of undertakings in Eastern Germany. Dr Roth was also a member of the German Parliament and the Economic Spokesman for the Social Democratic Party between 1976 and 1993.

Dr Ian Goldin (51) was Vice President of the World Bank from 2003 to 2006, prior to which he held the position as the Bank's Director of Development Policy from 2001-2003. Previously, he was Chief Executive of the Development Bank of Southern Africa and Principal Economist at the European Bank for Reconstruction and Development (EBRD). As a key member of the World Bank's senior management team, Dr Goldin was directly responsible for the Bank's relationship with European, North American and other developed countries. He also led the Bank's cooperation with the European Commission, United Nations and other partners. Dr Goldin was recently chosen to be the first Director of the James Martin 21st Century School at Oxford University. He has published 13 books and numerous articles in the area of international trade and finance.

DEPFA BANK welcomes Dr Roth and Dr Goldin to its International Advisory Council and is proud to benefit from the wealth of experience that their presence and participation add to DEPFA's public sector franchise.

Company profile:

DEPFA BANK plc is a leading provider of financial services to public sector clients world-wide. It is a Dublin-based public limited company, incorporated under Irish law, with a network of subsidiaries and branch offices across Europe, as well as in the US, Japan and Hong Kong. DEPFA's products and services cover the entire range of the public sector's financing needs whether they be related to budget financing or funding of public infrastructure projects, advising on the rating process associated with the privatisation of public services, debt restructuring, supporting bond placements or extending credit lines. Thanks to its strong focus on the public sector and its extensive knowledge of the specific financial political and social requirements involved, DEPFA is a strong financial partner and an independent advisor to its clients.

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