

## Press and Investor Relations Release

### DEPFA BANK appoints Angus Cameron as CFO

Dublin / Frankfurt, 6 December 2006.

DEPFA BANK plc is pleased to announce the appointment of Angus Cameron (49) as its new Chief Financial Officer (CFO) and Member of the Executive Committee. Angus Cameron, who joins DEPFA BANK with effect from 15<sup>th</sup> January 2007, will be leaving his position as CFO at Bank of New York Europe where he has been working for the past two years. Previously, he was Global CFO at CNA Insurance and held a number of senior finance roles at Scottish Widows and Barclays Bank. Angus Cameron brings a wealth of experience from across the financial services industry.

After 10 successful years, Reinhard Grzesik (47), Chief Financial Officer for DEPFA BANK plc has elected to return to Germany with his family to pursue personal interests. Since joining in 1996, Reinhard Grzesik has played a key role in the strategic development of the Bank. He helped engineer DEPFA's spin off from its property finance activities and has also been instrumental in the relocation of the Bank's head office from Frankfurt to Dublin. Reinhard Grzesik has agreed to stay with the Bank up until the AGM on 20 April 2007 and he will also present the full year results for 2006. This transition period will help ensure a smooth and orderly handover of all the responsibilities of the office of the CFO. The Executive Committee of DEPFA BANK plc would like to thank Reinhard Grzesik for his outstanding contribution and wishes him the best of success in his future endeavours.

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