

Munich, 07.10.2008: Release of an Ad hoc announcement according to § 15 WpHG

Hypo Real Estate Holding AG: Supervisory Board appoints new Members to the Management Board of Hypo Real Estate Holding AG, Dr. Axel Wieandt appointed Chief Executive Officer.

The Supervisory Board of Hypo Real Estate Holding AG has resolved on far reaching changes to the Management Board of the company.

Dr. Axel Wieandt (42) has been appointed as Chief Executive Officer of Hypo Real Estate Holding AG effective from October 13th, 2008. Dr. Wieandt is currently Global Head of the Corporate Investments Division of Deutsche Bank AG in Frankfurt and has held this position since 2003.

Dr. Kai Wilhelm Franzmeyer (44) will, as a member of the Management Board, assume responsibility for Group Treasury also effective from October 13th, 2008. Dr. Franzmeyer joins the company from Commerzbank AG in Frankfurt and in that role served as Group Divisional Head within the business field Group Treasury.

The Supervisory Board is pleased to welcome such competent and internationally experienced senior executives for Hypo Real Estate Group.