

Hypo Real Estate Holding AG
Ad-hoc Mitteilung

Hypo Real Estate Group: Acquisition of international business of Allgemeine Hypothekbank Rheinboden AG

Munich, 13.06.2006: Hypo Real Estate Bank International AG – a subsidiary of Hypo Real Estate Holding AG – has acquired the international business of Allgemeine Hypothekbank Rheinboden AG (“AHBR”). The acquisition includes the purchase of the performing European commercial real estate loan portfolio of AHBR which comprises 140 individual loan exposures with an aggregate volume of approximately EUR 3.5 bn (commitments) as well as the transfer of 36 employees relating to the business.

The transaction is expected to be completed in July 2006. It is subject to approval by the Bundeskartellamt (German competition authority)