

Press Release

New members of the Supervisory Board of Hypo Real Estate Holding AG

- **J. Christopher Flowers, Dr. Renate Krümmer and Richard S. Mully represent new investor group**
- **Francesco Ago, Antoine Jeancourt-Galignani and Maurice O'Connell are retiring from the Board**

Munich, 5 August 2008 – Three new members are joining the Supervisory Board of Hypo Real Estate Holding AG. Former Board members Antoine Jeancourt-Galignani (71) and Maurice O'Connell (72) are retiring from the supervising committee of the leading international public and real estate financier. Dr. Renate Krümmer (51), Managing Director of J.C. Flowers & Co. GmbH and Richard S. Mully (47), founder and Managing Partner of the investment group Grove International Partners LLP, have been newly appointed.

With effect from 11 August 2008, Francesco Ago (56) has resigned his seat on the Supervisory Board and will be replaced by J. Christopher Flowers (50), founder and Managing Director of J.C. Flowers & Co. LLC. An investor group coordinated by J.C. Flowers, to which the Grove Group belongs, took a stake in Hypo Real Estate Holding in June 2008.

The Chairman of the Supervisory Board of Hypo Real Estate Holding AG, Kurt F. Viermetz, thanked the departing members of the committee for their outstanding contributions: “Your helpful advice has been greatly valued by both the Supervisory Board and the Management Board. Of course, we are very pleased, in Mr Flowers, Dr. Krümmer and Mr Mully, to have gained three such distinguished

and highly respected experts from the world of international finance for our Supervisory Board."

Hypo Real Estate Group

Following the acquisition of DEPFA Bank plc in October 2007, **Hypo Real Estate Group** has evolved into one of the leading international financial services providers for commercial real estate lending, public finance and infrastructure finance. The Group, with total assets of € 392 billion, 2000 employees and offices across Europe, the Americas and Asia, consists of the non-operational listed Hypo Real Estate Holding AG and operational entities. Hypo Real Estate Bank International AG and Hypo Real Estate Bank AG conduct the international real estate financing business. DEPFA and DEPFA Deutsche Pfandbriefbank AG conduct the public sector and infrastructure finance business. Additional information is to be found on www.hyporealestate.com.

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