Hypo Real Estate GROUP

Press release

Hypo Real Estate Holding AG will join the DAX on December 19th 2005 - Funke : "Index membership is an incentive and obligation"

Munich, December 6th 2005: Deutsche Börse AG has announced yesterday that Hypo Real Estate Holding AG, Munich, will be included in the DAX 30 index.

Georg Funke, Chairman of the Management Board of Hypo Real Estate Holding AG: "Membership of an index, either the DAX or another index, has never been the driving force behind our actions. Nevertheless I am pleased about the inclusion in the DAX. The employees have achieved a lot in the approx. two-and-a-half years since our formation: Restructuring and establishment of a successful business model in Germany, successful expansion of our international activities and the establishment of an effective, forward-looking group structure. For us, index membership is an incentive and obligation to consistently continue the course which we have already set. The Hypo Real Estate Group is making good progress towards becoming the leading international specialist real estate financier."

Note for editors:

Hypo Real Estate Group

The **Hypo Real Estate Group** (HREG) is one of the largest European providers of commercial real estate financing. The group consists of the non-operational listed holding company, namely **Hypo Real Estate Holding AG** based in Munich, and operational entities which focus on three distinct areas of activities. The centre of competence for the German market is **Hypo Real Estate Bank AG** based in Munich. The Hypo Real Estate Group uses the advantages of the new Pfandbrief law, and will combine international real estate financing business in Württembergische Hypothekenbank (Stuttgart), which will trade as **Hypo Real Estate Bank International AG** starting in 2006. **Hypo Public Finance Bank puc** (Dublin) will combine public finance business with responsibilities for government lending, infrastructure financing, local authority project financing and forfeiting as well as for Capital Markets activities.

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The Hypo Real Estate Group was spun off from the HVB Group in the autumn of 2003. On 6 October 2003, the shares of Hypo Real Estate Holding AG were initially listed on the stock exchanges in Frankfurt and Vienna, and they have been listed in the M-DAX since March 2004.

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