

Press release

DEPFA announces the successful signing of a € 1 billion public finance loan with the Spanish state-owned airport company AENA

Madrid/Dublin/Munich, 28 July 2008 - DEPFA Bank plc (DEPFA), a member of Hypo Real Estate Group, announces the successful signing of a € 1 billion public finance loan with AENA, the Spanish state-owned airport company, which is by its own account the biggest airports group in the world by passenger traffic. The facility will be used to finance investments such as the expansion of Barcelona, Alicante and Malaga airports. Signing took place on 2 July 2008. The client has up to two years to fully draw down the facility.

Commenting Paul Leatherdale, CEO DEPFA, said: “We are proud to be further developing our relationship with AENA. DEPFA is committed to providing value to our high quality public sector clients such as AENA with competitive finance for their long-term financing needs.”

Commenting Miquel Angel Avila, CFO AENA, said: “The facility will support our investment plan. Alongside the European Investment Bank (EIB) and the Instituto de Crédito Oficial (ICO), DEPFA is a major financial provider for AENA”.

About AENA

Aeropuertos Españoles y Navegacion Aerea (AENA) is a state-owned enterprise supervised by the Ministry for Development (Ministerio de Fomento). It is the largest airports group in the world by passenger traffic. The company manages 74 airports in Europe and America and its traffic totals 241 million passengers per year.

About DEPFA

DEPFA BANK plc (Dublin) and DEPFA Deutsche Pfandbriefbank AG (Eschborn) are leading providers of public sector and infrastructure financing in Germany as well as on an international scale. The banks are a partner for a broad range of public sector entities, public sector companies and private companies as part of public private partnership arrangements. DEPFA caters to customers globally through 25 offices in the Americas, Europe and Asia. Since October 2007 DEPFA and DEPFA Deutsche Pfandbriefbank are part of Hypo Real Estate Group. For more details see www.hyporealestate.com.

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