

## **Press release**

### **Hypo Real Estate Bank AG underwrites a € 91 million senior tranche offered by Morgan Stanley as part of a facility provided for the “Oakwood” portfolio in 2007**

**Munich, 30 June 2008:** Hypo Real Estate Bank AG, a member of Hypo Real Estate Group has been invited by Morgan Stanley to take a first ranking participation in the financing of the “Oakwood” portfolio, which closed in 2007. In May 2007 Morgan Stanley provided a financing facility for this portfolio to Curzon Global Partners, a subsidiary of IXIS AEW Europe (IAE). Hypo Real Estate Bank AG takes a € 91 million senior tranche. The transaction was closed by Hypo Real Estate Bank AG on 11 June 2008 and has since been funded.

The “Oakwood” portfolio is a mixed-use real estate portfolio which comprises 18 properties in central locations mainly in Baden-Württemberg and North Rhine-Westphalia. The total useable area of all properties is around 120,000 sqm. The main tenants include companies like CEVA Logistic, Verizon Deutschland GmbH, Deutsche Post Immobilien GmbH, EDEKA and the state Baden-Württemberg.

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