

Press release

Hypo Real Estate Bank International AG: Successful completion of US\$ 210 million financing facility to RosEvroDevelopment

Munich/London: 31 October 2007: Hypo Real Estate Bank International AG, a member of Hypo Real Estate Group, announces that it has provided a US\$ 210 million financing facility to RosEvroDevelopment in relation to the Krekshino Logistics Park, Moscow. The transaction completed on 22 October 2007.

The construction (including VAT) and investment financing facility is to assist with RosEvroDevelopment's realization of phases 2 and 3 of the Krekshino Logistics Park in the Narofominsk District of Moscow, which comprise 5 separate Class A warehouse facilities with the total area of 240,000 sqm.

Commenting, Harin Thaker, CEO Europe – Hypo Real Estate Bank International AG, said: "I am pleased that we were able to continue to build strong relationships with key players in the Russian market by working with RosEvroDevelopment. We have used our extensive experience in the market to provide a significant structured financing facility that fits well with the client's requirements."

Commenting, Ivan Sitnikov, CEO of RosEvroDevelopment: "We are delighted that Hypo Real Estate Bank International, a leading player in the commercial real estate market, committed to finance the development of the Krekshino project. Our goal is to broaden relationship with Hypo Real Estate Bank International and work with them to finance our extensive regional development program."

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