

Press release

Chairman of the Supervisory Board Kurt F. Viermetz to celebrate his 65th birthday

Munich/Dublin, 21 April 2004: The Chairman of the Supervisory Board of Hypo Real Estate Holding AG - **Kurt F. Viermetz** - will celebrate his 65th birthday on Tuesday, 27 April 2004.

Kurt Viermetz was born in 1939 as the son of a merchant in Augsburg. Following his training as a banker and after gaining initial professional experience at Deutsche Bank AG in Frankfurt, he joined J.P. Morgan as assistant treasurer in 1965. From 1970 onwards, he was Vice President responsible for J.P. Morgan's international business in Paris, and from 1975 onwards performed a leading role in setting up Saudi International Bank Ltd., London, on behalf of the company and Deutsche Bank. Between 1977 and 1980, he headed the world-wide foreign exchange activities of J.P. Morgan in New York. Between 1980 and 1985, he was responsible for the German and continental European activities of J.P. Morgan in Frankfurt. In 1985, he returned to New York, where he assumed responsibility for the company's world-wide activities in foreign exchange, swap, commodity and security dealing as well as interest rate risk management and the investment portfolio.

On 1 January 1990, Kurt Viermetz was appointed as Vice Chairman of the Managing Board and Supervisory Board of the J.P. Morgan Group. He left this body in 1999 to become Chairman of the Supervisory Board of the HVB Group, Munich, a position which he held until the end of 2002 (he was Deputy Chairman until 31.12.2003).

When the commercial real estate financing activities of the HVB Group were spun off to the new Hypo Real Estate Group, Kurt Viermetz became Chairman of the Supervisory Board on 29 September 2003. He is also

Chairman of the Board of the International Subsidiary Hypo Real Estate Bank International which is based in Dublin.

In addition to numerous other offices, Kurt F. Viermetz is also a member of the Supervisory Board of ERGO Versicherungs AG, Düsseldorf, as well as Ruhrgas AG, Essen. He is also a member of the Board of Directors of Grosvenor Estate Holdings Ltd., London.

In his private life, Kurt Viermetz is very committed to his home town and the Bayerisch-Schwaben region. He is Chairman of the Board of Overseers of the University of Augsburg and is also a founder and member of the Managing Board of the Förderkreis Schaezlerpalais e.V. which supports the renovation of the Schaezlerpalais in the Maximilianstraße in Augsburg – the main work from the zenith of Augsburg Rococo - in a private-public partnership with the City of Augsburg and the Free State of Bavaria.

He is also committed to German-American friendship. This is expressed in his trustee role on the American Council of Germany in New York and the Atlantik-Brücke in Berlin. He is also a trustee founder of the American Academy in Berlin.

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