

Press release

Hypo Real Estate Holding AG: Georg Funke, CEO of Hypo Real Estate Holding AG, leaves the Group

Munich, 7 October 2008 – Georg Funke, CEO of Hypo Real Estate Holding AG, in agreement with the Supervisory Board, will leave the Group with immediate effect and has resigned from all mandates within the Group. For the time being his responsibilities will be assumed within the existing assignment of responsibilities of the Management Board. A decision on the successor of the CEO of Hypo Real Estate Holding AG will be made today.

Hypo Real Estate Group

Following the acquisition of DEPFA Bank Plc in October 2007, **Hypo Real Estate Group** has evolved into one of the leading international financial services providers for commercial real estate lending, public finance and infrastructure finance. The Group, with total assets of € 395 billion, 1,900 employees and offices across Europe, the Americas and Asia, consists of the non-operational listed Hypo Real Estate Holding AG and operational entities. Hypo Real Estate Bank International AG and Hypo Real Estate Bank AG conduct the international real estate financing business. DEPFA and DEPFA Deutsche Pfandbriefbank AG conduct the public sector and infrastructure finance business. Additional information is to be found on www.hyporealestate.com

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