

Press release

Hypo Real Estate Bank International AG launches € 1billion Mortgage Jumbo-Pfandbrief

Munich, 15 April 2008: Hypo Real Estate Bank International AG, Munich, has successfully launched a Mortgage Jumbo-Pfandbrief of € 1 billion. With an annual coupon of 4.25 % the Pfandbrief has a maturity of 2 years. The spread was set at mid Swaps + 9 bp (=0.09%).

The Mortgage Pfandbrief is rated Aa2 by Moody's and AAA by S&P.

It was placed by a banking syndicate comprising Bayerische Landesbank, DZ Bank, NATIXIS and UNICREDIT/HypoVereinsbank as lead managers and a group of co-leads.

Dr. Robert Grassinger, Member of the Board of Hypo Real Estate Holding AG and responsible for Funding and Capital Instruments: "We were able to place this Jumbo Pfandbrief to a broad investor base. This shows us, that we have a reliable investor base on which we can build for the future. International Benchmark transactions will continue to be an important part in the funding strategy of Hypo Real Estate Group."

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