

Press release

Alexander von Uslar appointed as new CFO of Hypo Real Estate Holding AG

Munich, 18 May 2009 – The Supervisory Board of Hypo Real Estate Holding AG has appointed Alexander Freiherr von Uslar-Gleichen (42) as a member of the Management Board with effect from 1 October 2009. Mr von Uslar will assume the position of Chief Financial Officer (CFO). With only one remaining vacancy – responsibility for Real Estate Finance – the Management Board is now almost complete.

Alexander von Uslar comes from Munich-based DAB bank AG, where he has been a Member of the Board since December 2001 with responsibility for Finance and Personnel. Additionally he was responsible for Audit, Communication, Legal and Compliance as well as Credit. He joined DAB bank in June 2000 as Executive Vice President (“Generalbevollmächtigter”). Mr von Uslar studied law at the universities of Würzburg and Munich, and began his professional career with BBLP Beiten Burkhard Mittl & Wegener, a Munich-based international law firm. At the beginning of 2000 he was made a partner. His main focus was in legal advice in the banking law, commercial law, company law and tax law sectors.

Dr Axel Wieandt, CEO of Hypo Real Estate Group, commented: "In Alexander von Uslar the Management Board of Hypo Real Estate Holding AG will be strengthened by a CFO experienced in banking business“.

Press contacts:

Walter Allwicher: Phone +49 89 203007-787; e-mail walter.allwicher@hyporealestate.com

Oliver Gruss: Phone +49 89 203007-781; e-mail oliver.gruss@hyporealestate.com