

Press release

Dittmar Hagedorn to leave the managing board at Württembergische Hypothekenbank

Stuttgart 28.6.2004: Dr. Dittmar Hagedorn (53) is to leave the managing board of Württembergische Hypothekenbank ("Württembergischer Hypo") for personal reasons on 30.6.2004. He was responsible for international business, accounting, controlling and planning and also for the legal division. These divisions will now be headed by managing board spokesman Dr. Paul Eisele until further notice.

Dr. Hagedorn has been a member of the managing board of the bank since May 2001. After his studies of legal science and a Ph.D. on the integration of European banking markets, he commenced his professional career in 1980 as a management assistant at Bayerische Vereinsbank. Between 1985 and 1988, he was a delegate of Bayerische Vereinsbank at Crédit du Nord in Paris. As head of department, he assumed responsibility in 1988 for setting up "International real estate financing". In January 1994, he was appointed to the managing board of Nürnberger Hypothekenbank AG.

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