

## Press release

### **Hypo Real Estate Group with a new address in Munich – tenancy agreement signed for "Lehel Carré"**

**Munich, 2.5.2007:** Hypo Real Estate Group is combining its locations in Munich and has therefore signed a tenancy agreement for the "Lehel Carré", a property owned by the Versicherungskammer Bayern. The building complex, located in the central Lehel district of Munich is currently being thoroughly refurbished, and will be ready for occupation starting in 2009. The building with a total rental space of more than 21,000 m<sup>2</sup> will offer board rooms, offices, and conference rooms for the approx. 600 Munich-based employees of the Group, who are currently working at five different locations in the city.

### **Lehel Carré – sophisticated architecture in a central location**

Versicherungskammer Bayern is the owner and developer of the new Lehel Carré. The insurer is currently developing a modern office building between Sternstraße, Gewürzmühlstraße, Robert-Koch-Straße and Tattenbachstraße. The refurbishment programme includes reconstruction of part of the existing structure. In addition to pure offices, there will also be meeting and conference rooms as well as a staff restaurant and an underground parking facility for employees. The building complex has been designed by the Munich-based architects C + F (Dipl.-Ing. Wilfried Claus, Dipl.-Ing. Günter Forster). Completion is planned for the end of 2008. Hypo Real Estate Group anticipates to occupy the building by the end of March 2009.

**Martina Peterhofen, Head of Group Corporate Office of Hypo Real Estate Group:** "With the "Lehel Carré", we have found the perfect base for the Hypo Real Estate Group in Munich. In this central location, we will be able to offer state-of-the-art workplaces in a pleasant inner-city environment

to our employees. The concentration of the various locations in Munich will facilitate our joint work."

**Bernd Wegener, responsible for real estate management of the**

**Versicherungskammer Bayern:** "The quality of our building and the location is demonstrated by the fact that, with the Hypo Real Estate Group, we have been able to sign up a tenant for the Lehel Carré a long time before completion."

**Hypo Real Estate Group**

Hypo Real Estate Group is one of Europe's largest providers of commercial real estate financing. The Group will develop additional growth and establish the conditions necessary for a further increase in profitability by consistently developing the business model towards that of a more broadly based **Asset Finance House**. Hypo Real Estate Group has around 1,230 employees (as of December 31, 2006) and consists of the non-operational, listed holding company **Hypo Real Estate Holding AG** (Munich) and three operational business entities. **Hypo Real Estate Bank International AG** (Stuttgart) and **Hypo Real Estate Bank AG** (Munich) conduct the real estate financing activities (segment **Commercial Real Estate**). **Hypo Public Finance Bank** (Dublin) combines public and infrastructure finance. The Group also conducts asset management and offers innovative products which enable credit risks and services from its range of skills to be managed for or offered to third parties (segment **Asset Finance and Asset Management**). The shares of Hypo Real Estate Holding AG are listed on the Deutsche Aktienindex (DAX 30).

**Versicherungskammer Bayern**

The Versicherungskammer Bayern Group is the largest public-sector insurer in Germany and is one of the ten largest primary insurers in the country. In 2006, the group generated premium income of EUR 5.54 billion (provisional) and employed 6,368 persons. With its regional operating companies, the group is active in Bavaria, the Palatinate, the Saarland as well as in Berlin and Brandenburg. Together with the other public-sector insurers, it also operates health insurance on a nationwide basis. Versicherungskammer Bayern offers the entire range of insurance services for private customers and companies, for all types of institutions and for freelancers.

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