

Press release

Lars Lücking has been appointed Head of Real Estate Valuation at Hypo Real Estate Bank International, Dublin

Dublin/Munich, June 18th 2004: Lars Lücking (34) has been appointed Head of Real Estate Valuation at Hypo Real Estate Bank International in Dublin. He is responsible for providing internal advice to the sales and credit units concerning international real estate markets and is also responsible for organizing the process of valuing real estate and real estate portfolios to be financed. His responsibilities cover also the research, in other words market and location analyses, and organizing the monitoring of project developments to be financed. He reports directly to Frank Lamby, Chief Risk Officer (CRO) and member of the bank's executive board.

Lücking is a Diplomkaufmann (graduate businessman), real estate economist and chartered surveyor (MRICS); he studied management at the University of Hamburg and real estate economics at the ebs Immobilienakademie in Oestrich-Winkel. He commenced his professional career in 1996 with the auditing company KPMG in Frankfurt/Main, where he worked in the "Corporate Finance – Real Estate" department until the year 2000. Before joining Hypo Real Estate Bank International, Lücking worked as an expert in the real estate valuation and consulting division of HypoVereinsbank, Munich, where he was responsible for analyzing and valuing international real estate and real estate portfolios. Lücking is a co-author of the book "Property and Market Rating", which was published in February 2004 by the Rudolf Müller-Verlag.

Hypo Real Estate Bank International, Dublin

Hypo Real Estate Bank International, Dublin, is a member of the Hypo Real Estate Group (HREG), one of Europe's largest providers of commercial real estate financing. The group consists of the non-operational listed holding company and three operational business units.

Besides Hypo Real Estate Bank International with headquarters in Dublin, these are: Württembergische Hypothekenbank AG (WürttHyp) with headquarters in Stuttgart and Hypo Real Estate Bank AG, Munich, Germany.

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