

Press release

DEPFA opened branch in Warsaw

Munich, 7 July 2008: DEPFA Bank plc, Dublin, a member of Hypo Real Estate Group, has opened a branch office in Warsaw, the capital of Poland. With a total staff of 5 people the branch is headed by Pawel Pilatkowski. Since September 2005 DEPFA has been located in Warsaw with a representative office.

DEPFA in Poland offers financial services to all administration levels in the public sector, and in particular assists the Republic of Poland with its overall sovereign funding activity, both as an underwriter and an investor. DEPFA also provides budget financing to Polish local governments and tailor-made funding solutions for infrastructure projects.

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