

Press Release

Hypo Real Estate Group launches International Graduate Trainee Programme

- **Junior staff recruitment drive for the international real estate banking business**
- **18 months „training on the job“ including abroad**

Munich, 28 April 2006: The DAX-listed Hypo Real Estate Group, the largest independent commercial real estate financier, is looking for junior staff and launching its new International Graduate Trainee Programme. Prospective candidates are invited to submit their application documents as of now.

The group's Trainee Programme extends over a period of 18 months. It is directed mainly towards outstanding university graduates from the economic disciplines with a focus on real estate. Applicants from other disciplines like architecture or law with a background in real estate or business administration may also qualify for the programme. International experience from studies or internships abroad is a prerequisite of participation in the programme.

The programme is designed as „training on the job“, i.e. the trainees will be fully integrated into the group's teams and involved in the processes of international real estate transactions or public finance and capital markets business. Seminars will support this practical experience as required. Assignment to one of the international locations of the group for a period of at least three months forms part of the programme; German applicants may, in particular, expect to be assigned to the sales platforms in London, New York, Tokyo or at Hypo Public Finance Bank, Dublin, while international applicants may also be assigned to Germany. The trainees will be supported by a personal mentor throughout the programme. In a first step, the group intends to recruit ten trainees in 2006.

„Hypo Real Estate Group is an international corporation on the move. We are looking for outstanding candidates with strong affinity to real estate finance and a global perspective who want to contribute actively to a dynamic international group,” says Gabriele Rappensperger, Head of Group Human Resources at Hypo Real Estate Holding AG.

Hypo Real Estate Group

The **Hypo Real Estate Group** (HREG) is one of Europe’s biggest providers of commercial real estate financings. The group comprises the stock exchange listed non-operating holding **Hypo Real Estate Holding AG**, headquartered in Munich, and the operating business units, which focus respectively on three clearly demarcated business fields. **Hypo Real Estate Bank AG**, Munich, is the group’s competence centre for the German market. The group’s international real estate financing activities are concentrated in **Hypo Real Estate Bank International AG** (Stuttgart). The business segments Public Finance and Capital Markets are operated by **Hypo Public Finance Bank** (Dublin).

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