

Manfred Weil appointed an ordinary member of the Management Board of Württembergische Hypothekenbank AG

Stuttgart, March 14th 2005: The Supervisory Board of Württembergische Hypothekenbank AG (Württembergischer Hypo), Stuttgart, has appointed Manfred Weil an ordinary member of the Management Board of the Bank with effect from 1 April 2005. Mr. Weil will be responsible for the New Foreign Business, Personnel and Legal Affairs Divisions.

A trained lawyer, Mr. Weil joined Württembergischer Hypo in 1978 after his studies and a probationary training period as a board of directors' assistant. In 1984 he took up the post of Head of the Board of Directors' Secretariat and Municipal Business Division. In 1992 he assumed responsibility for the development of foreign loan business. In his capacity as Head of Division, he was responsible for all the Bank's new foreign business. He was appointed General Manager in 1998 and then a deputy member of the Board of Directors of the Bank on 1 August 2004.

Press Contact:

Württembergischer Hypo

Rudolf Geller

Tel.: +49 (0)711 2096-350

Fax: +49 (0)711 2096-179

e-mail: rudolf.geller@wuertt-hyp.de

Hypo Real Estate Group:

Oliver Gruss

Tel.: +49 (0)89 203007-781

Fax: +49 (0) 89 203007-772

e-Mail: oliver.gruss@hyporealestate.com