

Press Release

Hypo Real Estate Bank International, German branch, finances cross-border portfolio in the new European Union member states Poland and Hungary – Financing volume: EUR 40 million

Dublin/Munich, August 2nd 2004: The Munich office of Hypo Real Estate Bank International has refinanced a portfolio consisting of five properties in Poland and Hungary for the Central European real estate fund Zentraleuropa Immobilien Fonds of Invesco Real Estate GmbH. The financing volume is app. 40 million euros. The financed properties are three office buildings in Warsaw and Cracow and two properties in Budapest.

“This transaction is further testimony of the capacity of Hypo Real Estate Bank International to provide comprehensive financing of cross-border transactions. Central and Eastern Europe is an interesting market for the bank, especially in view of the region’s growing importance to professional real estate investors,” says Christoph Donner, Director of the Munich branch.

Hypo Real Estate Bank International, Dublin

Hypo Real Estate Bank International, Dublin, is a member of Hypo Real Estate Group (HREG). This is one of Europe’s largest providers of commercial real estate financing. HREG consists of the non-operational listed holding company and three operational business units. Besides Hypo Real Bank International with headquarters in Dublin, these are Württembergische Hypothekenbank AG (WürttHyp) with headquarters in Stuttgart and Hypo Real Estate Bank AG in Germany. The Munich office of Hypo Real Estate Bank International is responsible for the bank’s operations in Central and Eastern Europe.

Invesco Real Estate GmbH

Invesco Real Estate GmbH is a joint venture between the U.S. asset manager Invesco and HypoVereinsbank, which offers institutional investors international real estate asset management. Zentraleuropa Immobilienfonds is one of the first real estate funds for German institutional investors investing in the Polish, Czech and Hungarian markets.

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