

## Press release

### **Hypo Real Estate Bank International AG: Successful funding of \$89 million financing for Raven Russia Ltd**

**London / Munich, 25 February 2008:** Hypo Real Estate Bank International AG, a member of Hypo Real Estate Group, announces that it has funded a US\$89 million investment facility to Raven Russia Ltd. The transaction, which was funded on 29 January 2008, is for the refinancing of Phase 1 of the Krekshino Logistics Park, a 118,000 square metre Class A logistics/warehouse facility completed in 2006 and located near Moscow, Russia.

**Commenting, Harin Thaker, CEO-Europe, Middle East & India - Hypo Real Estate Bank International, said:** “This transaction, funded in the first month of 2008, demonstrates our continuing ability to deliver complex financing solutions to the commercial real estate market.”

**Commenting, Anton Bilton, Executive Chairman, Raven Mount Plc, the property adviser to Raven Russia Ltd, said:** “This completes the refinancing of Raven Russia’s income producing assets. We look forward to continuing our fruitful relationship with Hypo Real Estate Bank International in the coming year as we progress with our development programme.”

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**Notes to editors:**

**Raven Russia Limited** was established in July 2005 with a focus on investing in warehouses in Russia and is listed on London’s Alternative Investment Market which is regulated by the London Stock Exchange.