

Press release

Hypo Real Estate Bank International AG announces the successful completion of a €424 million financing for Locafimo, a subsidiary of Société de la Tour Eiffel (“STE”)

Paris/London, 30 July 2008 - Hypo Real Estate Bank International AG, a member of Hypo Real Estate Group, announces that it has provided a €424 million comprehensive financing facility to Locafimo, a wholly owned subsidiary of Société de la Tour Eiffel, which is a major independent SIIC listed on the Paris Stock Exchange. This transaction includes an extension and increase of a facility that was made available to Société de la Tour Eiffel in 2005. The new transaction was completed on 21 July 2008.

This complex financing, which became effective on the merger date between Locafimo and Parcoval, will allow Société de la Tour Eiffel to develop and enhance its 12 existing business parks. These have been rebranded Parcs Eiffel and currently accommodate more than 400 tenants in over 257,000 sqm of floor space.

Commenting, Harin Thaker, Member of the Board of Hypo Real Estate Bank International AG and responsible for Europe, the Middle East and India, said: “We are delighted to provide one of our key clients in France, Société de la Tour Eiffel, with a individually structured financing deal. The provision of this facility demonstrates our ongoing ability to provide the financing solutions required by our clients to fully support their business.”

Commenting, Robert Waterland, Managing Director – Société de la Tour Eiffel, said: “This facility will enable Société de la Tour Eiffel to pursue its organic growth in business parks through our newly created Parc Eiffel brand. We look forward to continuing our successful relationship with Hypo Real Estate Bank International AG which has again demonstrated the ability to support us as a valuable partner in executing transactions.”

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About Hypo Real Estate Group

Following the acquisition of DEPFA Bank plc in October 2007, Hypo Real Estate Group has evolved into one of the leading international financial services providers for commercial real estate, public finance and infrastructure finance. For more details see www.hyporealestate.com.