

Ad-hoc release according to section 15 WpHG

Legal/litigation, squeeze-out

Württembergische Hypothekenbank AG, Stuttgart:
Squeeze-out recorded in the commercial register

Stuttgart, 21.07.2005:

Württembergische Hypothekenbank AG announces that the legal actions – pending with the Stuttgart district court - against the resolution adopted by the shareholders' meeting of Württembergische Hypothekenbank AG of 12 May 2005 with regard to squeezing out the minority shareholders of Württembergische Hypothekenbank AG have today been terminated by way of a court settlement.

Consequently, the squeeze-out of minority shareholders has been entered in the commercial register, and has thus become effective.

Württembergische Hypothekenbank AG has therefore submitted an application for revoking the stock exchange listing of the shares.

According to the settlement, the cash compensation for the minority shareholders has been increased by EUR 2.00 from EUR 56.50 to EUR 58.50 per share.

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WKN: 812400

Listings: Official market in Stuttgart, OTC in Berlin-Bremen,
Düsseldorf and Frankfurt