

BANC CEANNAIS
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CENTRAL BANK
OF IRELAND

Certificate of Registration

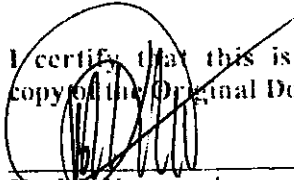
DEPFA ACS BANK

I.F.S.C.
Dublin 1.

Has been registered as a designated public credit institution, by the Central Bank of Ireland in pursuance of its powers under Section 14 of the Asset Covered Securities Act, 2001, and is authorised to carry on the business of a designated public credit institution within the State in accordance with the Act.

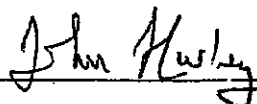
This Certificate of Registration is subject to such conditions as may be imposed in accordance with Section 14 and Section 16 of the Act.

I certify that this is a true
copy of the Original Document


Noel P. Kavanagh
Company Secretary

Dated this First day of
October 2002

Signed



Governor