

Hypo Real Estate Holding AG



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Hypo Real Estate Holding AG:Hypo Real Estate Group anticipates burden on income for Q2/2009 arising from risk provisions at least in the high three digit million region

Hypo Real Estate Holding AG / Half Year Results

Release of an Ad hoc announcement according to § 15 WpHG, transmitted by DGAP - a company of EquityStory AG.
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Munich, 22 June 2009 - Hypo Real Estate anticipates significant burdens on income for the second quarter of the current year at least in the high three digit million region, resulting from further risk provisions for receivables and securities in the course of the financial crisis and the economic downturn. These value adjustments affect for the most part real estate loans. They are related to the further deteriorated regional economic conditions, especially in the markets in North America, Southern Europe, Great Britain, already recognized as being critical, but also in Germany. This development is leading to a high burden on equity, particularly at Hypo Real Estate Bank AG.

Hypo Real Estate will publish its second quarter report on 7 August 2009. Already with the publication of the 2008 Financial Statements the company communicated that it expected to remain in a loss-situation at least for the years 2009 and 2010.

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