

IR release

Munich 8. February 2008: Hypo Real Estate Group notes repeated rumours in the market about the need for a capital increase. In this context Hypo Real Estate Group states:

On the basis of the actual risk assessment Hypo Real Estate Group does not need and is not planning a capital increase.

The unaudited capital ratios as of 31 December 2007 are:

- Equity funds ratio („Eigenmittelquote“): 9.2%
- Core Capital (Tier 1) ratio according to BIS: 6.8%
- Equity Tier 1 (ACE-) ratio: 5.5%

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Note:

The Annual Report 2007 will be published on 27 March 2008.