

## **Press release**

### **Hypo Real Estate Bank International AG: Successful completion of €28 million financing for Redgroup, Czech Republic**

**Munich/London, 11 December 2006:** Hypo Real Estate Bank International AG announces that it has provided €28 million of senior debt to Redgroup, Czech Republic, for the refinancing of the Nagano Office and Technology Park, Prague. The transaction completed on 30<sup>th</sup> November 2006.

Named to commemorate the Czech ice hockey team's success in the Nagano Olympics, Nagano comprises four office buildings and a data centre. The buildings are all fully let to Czech and international companies, predominantly in the telecommunication sector, including Cesky Telecom, GTS Novera and Eurotel. Set within a secure park environment, the buildings benefit from good telecommunications links in the Prague 3 area, which is also home to Cesky Telecom's headquarters.

Established in 1992 by an Irish developer, Red Group is a diversified real estate company with an in-depth knowledge of the Czech real estate market.

**Commenting, Harin Thaker, CEO Europe – Hypo Real Estate Bank International AG, said:** “We are pleased to complete our first transaction with Redgroup. We hope we will be able to assist them in their future business activities, both in The Czech Republic and the CEE region - key areas of business within our European platform.”

**Commenting, Frank Nourse, Finance Director – Redgroup, added:** “We are very pleased with the approach and strong lending abilities of Hypo Real Estate Bank International, who concluded a fast and efficient transaction with us. We look forward to working with them on other deals as our company expands”.

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**Notes to editors:**

**Hypo Real Estate Group**

The **Hypo Real Estate Group** (HREG) is one of the largest European providers of commercial real estate financing. The group consists of the non-operational listed holding company, namely **Hypo Real Estate Holding AG** based in Munich, and three operational entities. The **Hypo Real Estate Bank International AG** (Stuttgart) combines the international real estate financing activities. The centre of competence for the German market is **Hypo Real Estate Bank AG** based in Munich. **Hypo Public Finance Bank** (Dublin) combines public finance and Capital Markets activities.

**Redgroup**

Redgroup which is a private company has been developing commercial property in the Czech Republic since 1992 and is well established as a serious developer in the market. With a portfolio value of approximately € 150 million Redgroup is also moving into regional development with exciting office and hotel projects.