

## **Press release**

### **Hypo Real Estate Capital Corporation, New York, hires Bruce Kimmelman**

**New York, Dublin, Munich, May 7<sup>th</sup> 2004** – Hypo Real Estate Capital Corporation, New York - the US subsidiary of Hypo Real Estate Bank International - has announced today the appointment of Bruce Kimmelman as a Director in the origination group.

In his new position, the 34-year-old Kimmelman will focus on originating construction loans, fixed and floating rate debt and mezzanine loans. He reports directly to Managing Director, Evan F. Denner.

Kimmelman joins Hypo Real Estate Capital Corporation from Merrill Lynch Capital where he was responsible for originating loans. Previously, Kimmelman spent five years at Macklowe Properties as the company's Vice President for Finance and Acquisitions.

“We are very pleased to have Bruce on board,” said Denner. “His extensive industry experience and technical expertise will enable us to expand our origination business significantly. I am confident he will play an important role in helping our team achieve our business goals in this area.”

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### **About Hypo Real Estate Capital Corporation**

Hypo Real Estate Capital Corporation, formerly known as HVB Real Estate Capital, is the New York subsidiary of Hypo Real Estate Bank International and the headquarters for all real estate lending activities in the US. Since 1988, the group has established itself as a leading lender in the US commercial real estate market. The firm's businesses include construction lending, fixed and floating rate lending and mezzanine lending throughout the Americas. Hypo Real Estate Capital Corporation continues to be one of the major foreign real estate lenders in the US.

### **About Hypo Real Estate Bank International**

Hypo Real Estate Bank International based in Dublin, Ireland, is part of the Hypo Real Estate Group (HREG). The corporate group – which is the result of HVB Group spinning off its commercial real estate activities – comprises the non-operational, listed holding company, Hypo Real Estate Holding AG headquartered in Munich alongside two other operational units: Stuttgart-based Württembergische Hypothekenbank AG (WürttHyp) and Munich-based Hypo Real Estate Bank AG Germany. Hypo Real Estate Group is one of Europe's largest providers of commercial real estate finance.

For further information, visit our Web sites at:

[www.hyporealestate.com](http://www.hyporealestate.com)

[www.hypointernational.com](http://www.hypointernational.com).

### **Press Contacts:**

#### **Hypo Real Estate Group**

Oliver Grub

+49 (0) 89 203007 781

[Oliver.Gruss@hyporealestate.com](mailto:Oliver.Gruss@hyporealestate.com)