

## Press release

### **Hypo Real Estate Capital Corporation obtains a \$50 million participation interest in a senior note for 666 Fifth Avenue in New York**

**Munich/New York, 11 September 2008** - Hypo Real Estate Capital Corporation (HRECC), a member of Hypo Real Estate Group, today announced that it obtained a \$50 million pari-passu participation interest in a \$200 million senior mortgage loan, originated by Barclays Capital and part of an overall \$460 million debt package for the acquisition of 666 Fifth Avenue in New York, NY. The transaction closed on July 23, 2008.

“HRECC has historically provided our clients with the unique solutions to meet their needs,” said **Evan F. Denner, Deputy CEO of Hypo Real Estate Capital Corporation**. “As we continue to broaden our offering and explore new opportunities, we look forward to further expanding our existing relationships with reputable clients like Carlyle and Barclays.”

### **About Hypo Real Estate Capital Corporation**

**Hypo Real Estate Capital Corporation**, a subsidiary of Hypo Real Estate Bank International, is one of the leading lenders in the United States commercial real estate marketplace. Hypo Real Estate Capital provides innovative financial solutions for a prestigious client base throughout the U.S. Over the last five years, the firm has closed more than \$22 billion of loans. Headquartered in New York, Hypo Real Estate Capital is active in all markets across the U.S.

## **About Hypo Real Estate Bank International AG**

**Hypo Real Estate Bank AG** and **Hypo Real Estate Bank International AG**, Munich, are leading providers of commercial real estate financing on an international scale and in Germany. The banks offer their services to professional real estate investors, building societies, and developers as well as closed and open ended real estate funds globally through around 20 offices across Europe, the Americas and Asia. The service and product range includes classical Pfandbrief-based mortgages as well as large-volume investment banking products. Both banks are members of Hypo Real Estate Group. Following the acquisition of DEPFA Bank plc in October 2007, the Group has evolved into one of the leading international financial services providers for commercial real estate, public sector and infrastructure finance. Additional information is to be found on [www.hyporealestate.com](http://www.hyporealestate.com).

### **Press contact:**

Oliver Gruss

Phone: +49 (0) 89 203007 781

Fax: +49 (0) 89 203007 772

E-mail: [oliver.gruss@hyporealestate.com](mailto:oliver.gruss@hyporealestate.com)

###