

## Press release

### **Hypo Real Estate Bank International AG: Successful completion of a SEK 383 million (circa EUR 41 million) financing to Cordea Savills, for the purchase of Solbacken Retail Park in Skellefteå, Sweden**

**Munich/London 21 June 2007:** Hypo Real Estate Bank International AG, a member of Hypo Real Estate Group, announces that it has provided SEK 383 million (circa EUR 41 million) of finance as a partial equity bridge and senior term loan, to a Special Purpose Company controlled by Cordea Savills LLP. The facility will be used to purchase a company that owns the Solbacken Retail Park, Skellefteå, Sweden. The transaction completed on 22 May 2007.

Solbacken Retail Park is retail warehouse park located in Skelleftea, Northern Sweden. Two phases of the development, totalling over 22,000 sq m of space have been completed and a third phase of 6,000 sqm is due to be completed in late 2007.

Cordea Savills is a European property fund manager with a range of commercial and residential funds investing in the UK and mainland Europe. The parent company of the Cordea Savills group is Cordea Savills LLP, an independent entity owned by Savills plc and the management team.

**Commenting, Harin Thaker, CEO Europe – Hypo Real Estate Bank International, said:** “The combination of bridge equity and senior term debt that we have provided for this corporate acquisition, exemplifies the expertise that is available to our customers within Hypo Real Estate Bank international.”

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## **Notes to editors:**

### **Hypo Real Estate Group**

Hypo Real Estate Group is one of Europe's largest providers of commercial real estate financing. The Group will develop additional growth and establish the conditions necessary for a further increase in profitability by consistently developing the business model towards that of a more broadly based **Asset Finance House**. Hypo Real Estate Group has around 1230 employees (as of December 31, 2006) and consists of the non-operational, listed holding company **Hypo Real Estate Holding AG** (Munich) and three operational business entities. **Hypo Real Estate Bank International AG** (Stuttgart) and **Hypo Real Estate Bank AG** (Munich) conduct the real estate financing activities (segment **Commercial Real Estate**). **Hypo Public Finance Bank** (Dublin) combines public and infrastructure finance. The Group also conducts asset management and offers innovative products which enable credit risks and services from its range of skills to be managed for or offered to third parties (segment **Asset Finance and Asset Management**). The shares of Hypo Real Estate Holding AG are listed on the Deutsche Aktienindex (DAX 30).

### **Cordea Savills**

Cordea Savills is the brand name for entities in the Cordea Savills group, including Cordea Savills LLP, Cordea Savills Investment Management Limited, Cordea Savills Private Investors LLP, Cordea Savills Advisors SpA and Cordea Savills SGR SpA. As at 31 December 2006, Cordea Savills managed £2.1 billion (€3.1 billion) of gross assets for a range of clients including pension funds, charities and private investors. Cordea Savills is a European property fund manager offering services on a pooled fund or segregated mandate basis. Funds are invested either directly in property, in investment vehicles, or both. Investment styles range from core to opportunistic. Cordea Savills LLP is a limited liability partnership registered in England No: OC306423.