

## Press Release

### **Hypo Real Estate Bank International: Successful completion of EUR 138 million financing for the acquisition of “Le Delage”, a class A office building in Gennevilliers, France, by LaSalle Investment Management**

**Paris/Stuttgart/Munich, January 13th 2006 :** Hypo Real Estate Bank International announces today that it has arranged a EUR 138 million investment financing (including VAT loan), and payment guarantee facility, for a fund managed by LaSalle Investment Management. The transaction closed on 30<sup>th</sup> December 2005.

The facility will be used by LaSalle Investment Management to guarantee and subsequently finance (upon completion) the acquisition of Le Delage, a class A office building. The building will offer 48,380 sqm divided into office space, staff canteen and archive space, as well as parking spaces in 2 underground levels.

The building will be located in the ZAC Barbusse-Chandon in Gennevilliers, only 8 km in the north of Paris. The location offers excellent transport links to the A15 and A86 motorways, and is only 350 m from the metro line 13 and 1 km from the RER C station. This will allow access to Paris in less than 20 minutes.

Construction works, managed by the seller, Nexity, are due to finish at the latest by the end of April 2008.

**Commenting, Harin Thaker, CEO – Europe, said:** “This deal continues Hypo Real Estate Bank’s strong record of working with the key players in the French real estate market, and I am confident that this will only continue and grow through 2006.”

**Press contact:**

Oliver Grub

Phone: +49 (0)89 203007 781

Fax: +49 (0)89 203007 772

E-mail:[oliver.gruss@hyporealestate.com](mailto:oliver.gruss@hyporealestate.com)

**Notes to editors:**

**Hypo Real Estate Group**

The **Hypo Real Estate Group** (HREG) is one of the largest European providers of commercial real estate financing. The group consists of the non-operational listed holding company, namely **Hypo Real Estate Holding AG** based in Munich, and three operational entities. The **Hypo Real Estate Bank International AG** (Stuttgart) combines the international real estate financing activities. The centre of competence for the German market is **Hypo Real Estate Bank AG** based in Munich. **Hypo Public Finance Bank** (Dublin) combines public finance and Capital Markets activities.