

## **Press release**

### **Hypo Real Estate Bank International AG and NIBC Bank NV complete €900 million financing for Multi Finance B.V. - a member of the Multi Corporation Group**

**London / Amsterdam / Munich, 15 March 2007:** Hypo Real Estate Bank International AG – a member of Hypo Real Estate Group - and NIBC Bank NV announce today that they have provided €900 million of corporate debt to Multi Finance B.V. The transaction completed on 8<sup>th</sup> March 2007.

The €900 million facility, which has been provided by Hypo Real Estate Bank International and NIBC Bank on a 50/50 basis, enables Multi Corporation and their partner Morgan Stanley Real Estate to further realise their growth ambitions. It will be used towards the development of at least 130 shopping centres and inner-city regeneration and office projects. Multi is active in 20 European countries. The company's head office is in the Netherlands and it has also offices in Belgium, Bulgaria, Czech Republic, France, Germany, Greece, Hungary, Italy, Luxembourg, Poland, Portugal, Romania, Spain, Turkey, Ukraine and the United Kingdom.

**Commenting, Harin Thaker, CEO Europe – Hypo Real Estate Bank International, said:** “Hypo Real Estate Bank International is delighted to be working with NIBC to further develop its relationship with Multi Corporation and their partner Morgan Stanley Real Estate. Through this transaction we have again shown how we can develop new and innovative financing solutions to support our client's strategies.”

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**Notes to editors:**

**Multi Corporation**

Multi Corporation is a top tier pan-European shopping centre and office development and servicing company. Through its development subsidiary, Multi Development Corporation B.V., it aims to complete a pan-European portfolio of first class shopping centres. Post completion, Multi Corporation through Multi Asset Management, continues to be dedicated to the cities and regions where their projects are located ensuring the creation of sustainable developments and long-term profitable real estate investments.